NMDC Energy

Investor Presentation

September 2026

Overview

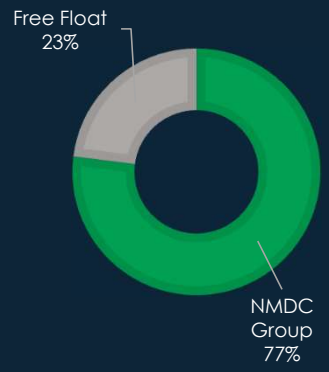
NMDC Energy at a Glance

NMDC Energy is a world-class EPC solution provider offering Engineering, Procurement and Construction to Offshore and Onshore Oil & Gas sector.

With 50+ years of experience and a strong track record of executed projects, exceeding 1,350 projects, the company provides engineering, procurement, pipe laying, project management, fabrication, installation and commissioning to project owners and operators.

It operates unwavering state of the art four fabrication yards, three in the UAE and one of KSA, with total fabrication area above 2 million m2.

Shareholders Structure



Selected Partners and Clients

ADNOC, aramco, Taipower, ONGC, QatarEnergy, Kuwait Oil Company, QatarEnergy LNG, TotalEnergies, OWF YUNLIN 雲林離岸風場, OXY, BUNDUQ, MAERSK, skyborn

#1
EPC Contractor in the Middle East

21,000+
Total Employees

AED 14.7 bn
Market Capitalization*

AED 9.5 bn
Total Revenues in **1H2026**

AED 251 mn
Net Profit After Tax in **1H2026**

19
Vessel Fleet

21.6%
RoAE
*Trailing earnings

AED 33.3 bn
Secured Backlog **Jun-2026**

AED 225 mn
Capex Spending in **1H2026**

*Calculation based on 10th September 2026 closing price.

Our Story

> **50 Years of Growth and Operational Excellence**

1973 — Establishment of NPCC by Abu Dhabi National Petroleum

1995 — Commission of Musaffah fabrication yard

2001 — First Major EPC Contract

2007 — Establishment engineering subsidiary NEL

2015 — NEL acquisition of 80% of Anewa

2016 — Acquisition of 33.3% in Principia Engineering

2021 — Merger with National Marine Dredging Company

2024 — Listing of 23% of NMDC Energy shares (formerly NPCC)

2025 — MSCI EM Small Cap. Index Inclusion

1H2026 — FTSE All-Cap Index Inclusion

Subsidiaries / Associates / JVs

NMDC ENERGY

- France — 33.3% — PRINCIPIA
- KSA — 100% — NMDC ENERGY
- India — 100% — NEL — 80% — ANEWA

NMDC ENERGY – NTENERGIES: JV between NMDC Energy and Technip Energies

What we do

NMDC Energy(Formerly NPCC) is a world class Engineering, Procurement and Construction Company that provides total EPC solutions to both the Offshore and Onshore Oil & Gas sectors. It provides engineering, procurement, project management, fabrication, installation and commissioning to project owners and operators

Engineering

- 1,900 (UAE 700, India 1200) Peak engineering manpower
- 4 Operating centers (NMDC Energy, NEL, ANEWA, PRINCIPIA)
- FEED and detail engineering capabilities
- Comprehensive UAE graduate development program

Procurement

- 300+ highly qualified procurement professionals, working centrally out of Abu Dhabi
- Supported globally by its offices (Europe, India & China) and affiliates of expediters and inspectors, procuring material and equipment.

Construction

- 1.3M SQM Musaffah Yard – Largest Fabrication yard in MENA
- 1.6 Million man-hours per month on an avg.
- 1360 Structures loaded out
- 4 construction Yards (Musaffah, ICAD, KSA, Module Fabrication Yard)

Offshore, Survey & Diving

- Assets book value of more than AED 2.5 Billion
- 19 Barges / vessels owned
- 18 Offshore Projects (AED 29.7 Bn)
- Renewables – Installation of wind farm monopiles in Taiwan
- Safeen is a JV formed between NMDC and AD Ports with a fleet consists of more than 65 vessels

Onshore

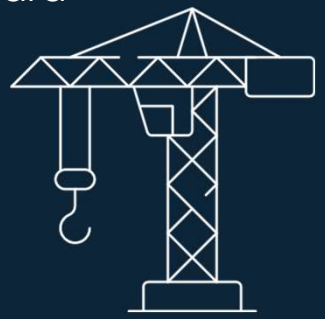
- Five ongoing onshore projects with a value of AED 25.1 Bn
  1. Belbazem – Onshore
  2. Estidama
  3. EPC for Hail & Ghasha
  4. MERAM project
  5. KOC- installation of new Desalter Train
  6. Ruwais LNG mega project

NMDC Energy
A Partner of Choice

Since its establishment in 1973, NMDC Energy(Formerly NPCC) has played a pivotal role in the economic success of the UAE. From the earliest days of the country's oil & gas journey, NMDC Energy (Formerly NPCC) has been at the forefront creating a globally integrated energy ecosystem that is today among the world's most advanced.

Our Construction Yards

Artistry Unleashed at our Fabrication Yard



> Our fabrication yards are a fusion of precision and excellence, harmonizing skilled manpower, cutting-edge technology, and robotics to breathe life into our projects with unparalleled quality.

1) Main Mussafah Fabrication Yard:
Area: 1,075,000 m2
Capabilities: Major structures (platforms, decks, pancakes and Modularization
Manpower: 15,000

2) ICAD-4 Yard:
Area: 555,000 m2
Capabilities: Pipe Coating and Modularization
Manpower: 350

3) ICAD-2 Modular Fabrication Yard:
Area: 190,000 m2
Capabilities: Modular Fabrication
Manpower: 3,000

❖ **Total UAE Yard(s) Area: 1,820,000 m2**

4) KSA Yard (Ras Al Khair):
Inaugurated in January 2025
Area: 400,000 m2
Capabilities: PDMs, Jackets, Offshore structures and Modularisation
Manpower: 5,000

Our Fleet

A world-class fleet of **19** off-shore vessels

Key fleet elements include

Specialized vessels - Heavy lift vessels, Cable Laying Vessels, Pipe Laying Vessels, cargo barges, Multi Purpose Diving Vessels, Anchor Handling Tugs among others

- Ensuring the right equipment for every phase of a project
- Handling projects in shallow and deep waters and adapt to different site conditions
- Executing complex off-shore and on-shore projects

Floating Construction Vessels

1. DLS 4200
2. Safeen 3000
3. Delma 2000
4. Shujaa 2000
5. DLB 1000
6. DLB 750
7. PLB 648
8. Umm Shaif

Jack up Barges

1. SEP 450
2. SEP 550
3. SEP 650
4. SEP 750

Tugs & Transportation Cargo Barge

1. Yas
2. Saadiyat
3. B 42
4. LB 2
5. CB 6
6. CB 7
7. CB 8

One of NMDC Energy's **Core Strength** is its fleet

Strategic Focus

> We are committed to continually seeking avenues for growth and extending our reach.

Strategic Objectives

- Improve Core Operations
- Cherish current Markets
- Strengthen Government, Client and Investor relationships
- Enter New Markets
- Commit to Sustainability

NT Energies
Energy Transition

The JV is poised to bolster the company's financial outlook, particularly in light of the abundant market opportunities in the GCC, estimated to exceed AED 50 billion over the next five years.

Module Fabrication
Expansion

Tie-up with Licensors and leverage NMDC's new 190k m2 module fabrication Yard to provide Modular solutions

KSA
Expansion

The establishment of NMDC Energy's new yard in KSA with an investment exceeding AED 200 million reflects a significant commitment to enhancing the company's capabilities, enabling it to handle a greater volume of projects.

SEA
Expansion

NMDC Energy's strategic entry into the Southeast Asian (SEA) market through potential partnerships with a number of existing players heralds a new era, unlocking promising avenues for projects in that dynamic region and broadening the company's global footprint.

India
Enhancing Capabilities

NMDC Energy (Formerly NPCC) is currently expanding the capabilities of its engineering office in India (NEL) to undertake small and medium-sized EPC projects, ensuring a diversified portfolio and guaranteeing additional revenue streams for the company.

Africa
Expansion

NMDC Energy's strategic move to enter the African oil market signals a pivotal expansion, with the continent offering immense potential with total project values in the African market estimated to surpass more than AED 100 billion in the next five years

M&A
Enhancing Capabilities & Expansion

NMDC Energy's strategic plan for the acquisition of companies signifies enhancement of the company's capabilities, unlocking additional project capacity and paving the way for increased revenue

Offshore wind
Expansion

Pursue offshore windfarm projects globally. Target Europe & Asia Markets in 2026 value USD64b. New resources technical and commercial would be added

Decommissioning
Enhancing Capabilities

NMDC Energy (Formerly NPCC) is strategically exploring to enter the Decommissioning Sector. Total expected global decommissioning expenditure out to 2050 is around USD 500bn.

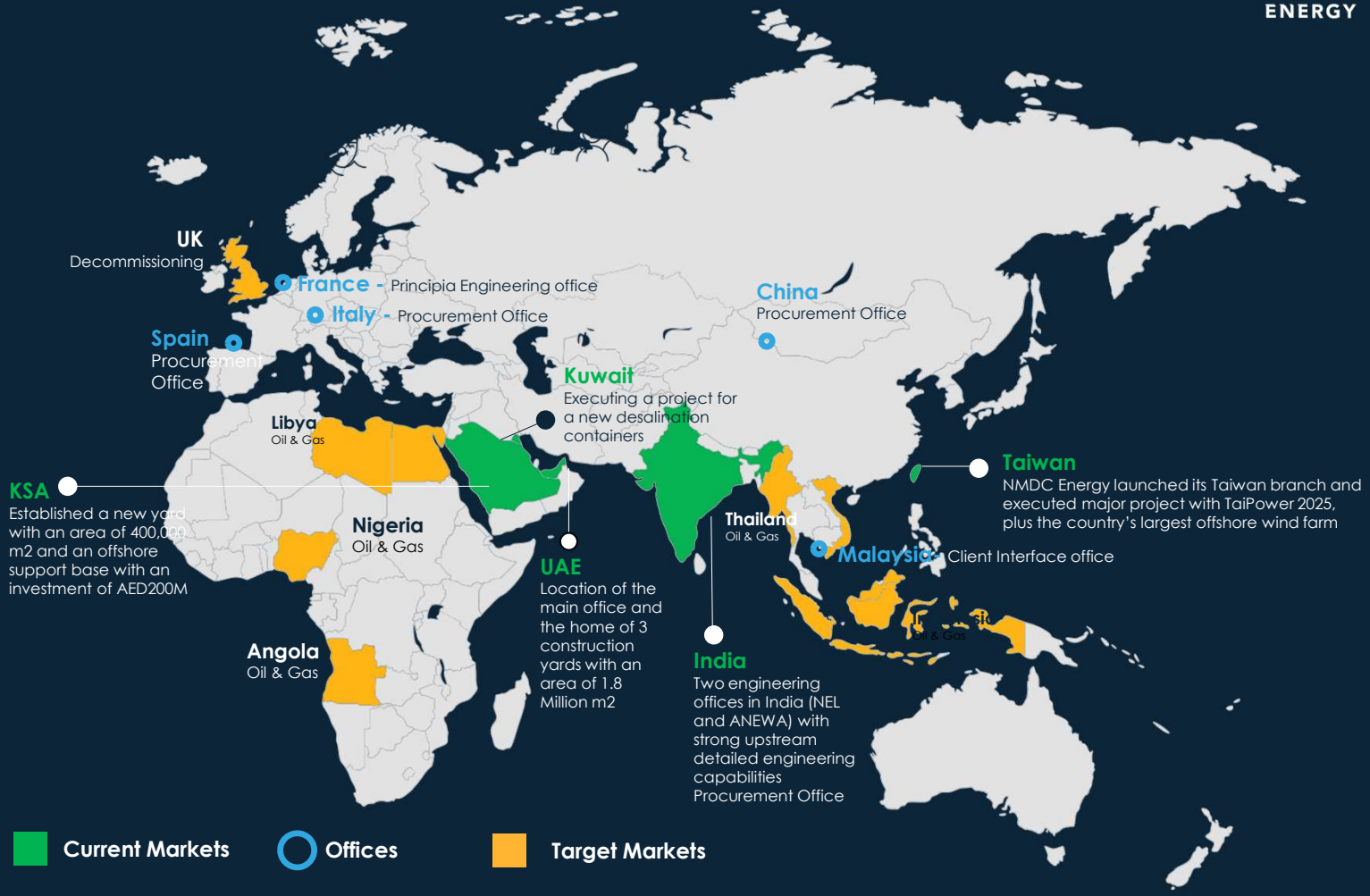
Onshore
Enhancing Capabilities
Upstream, Midstream & Downstream

Five ongoing onshore projects with a value of AED 25.1bn

Our Footprint and Target Markets

NMDC Energy
Crafting Excellence
Across Continents

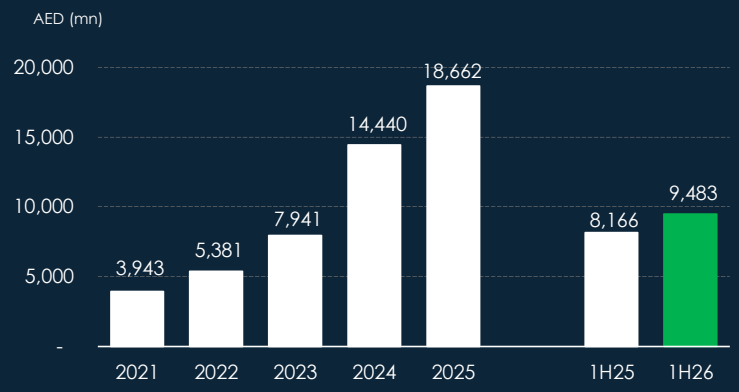
Our global footprint testament to our commitment, transcending borders and shaping a world **infrastructure meets excellence**



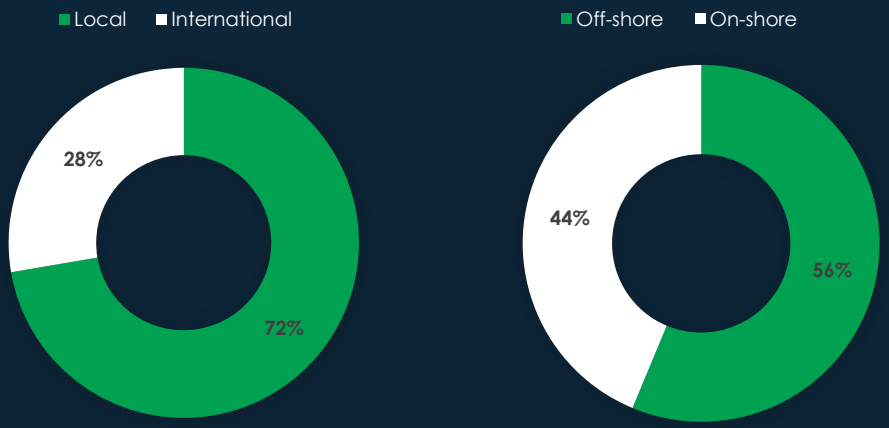
Financial Performance

NMDC Energy P&L

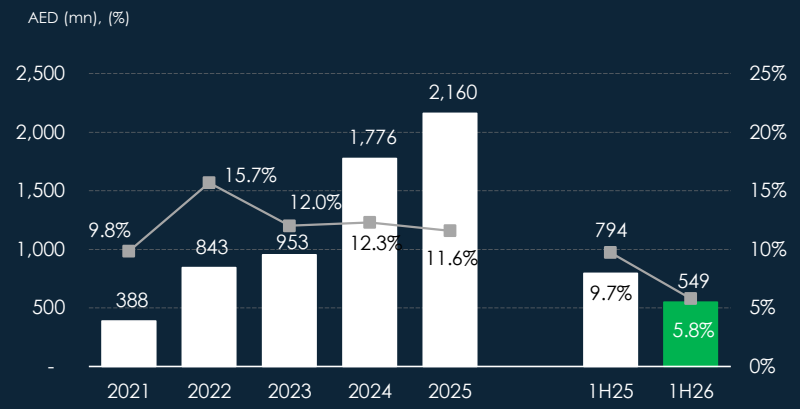
Revenues



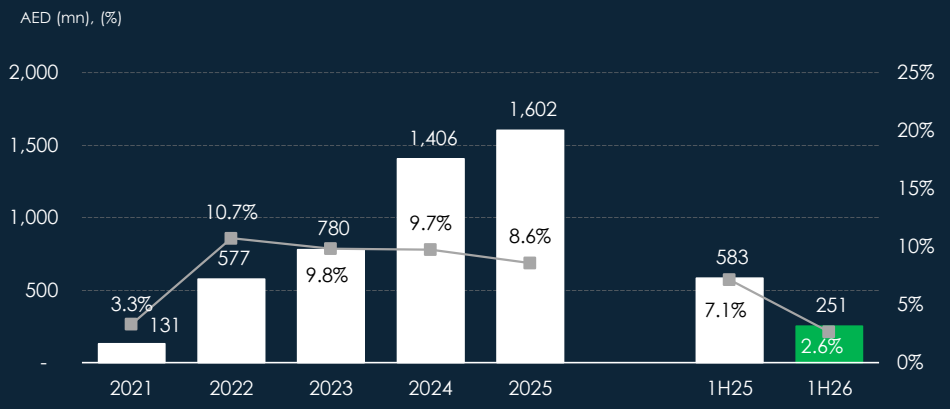
Revenue Breakdown



EBITDA / EBITDA Margin

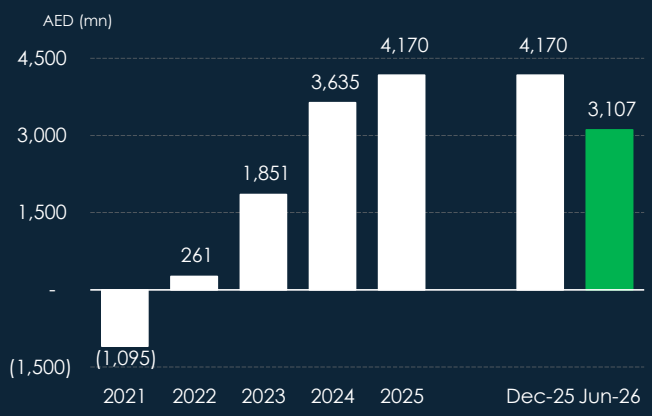


Net Profit After Tax / NPAT Margin

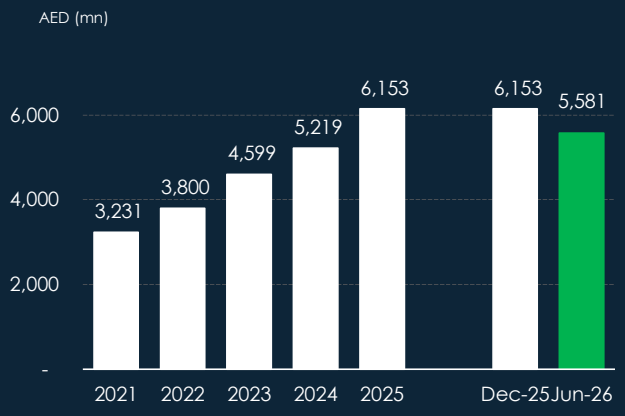


NMDC Energy B/S and CF

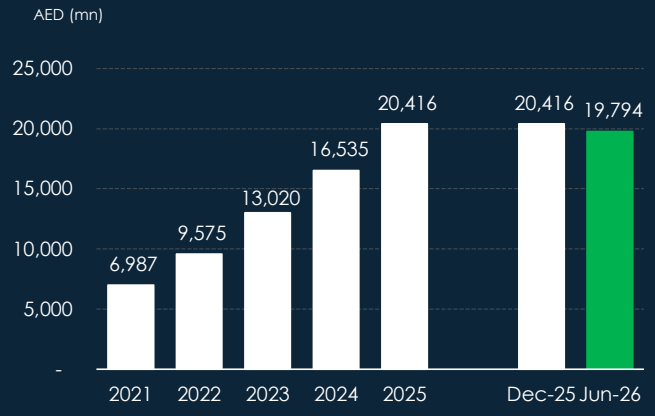
Net Cash



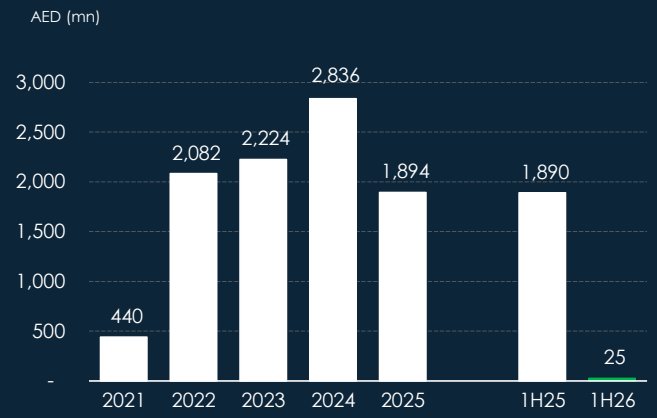
Total Equity



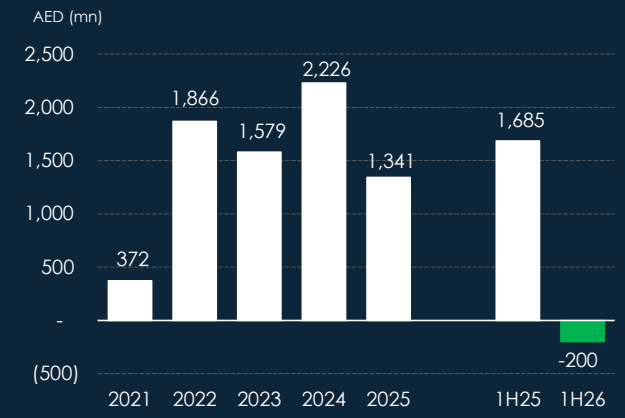
Total Assets



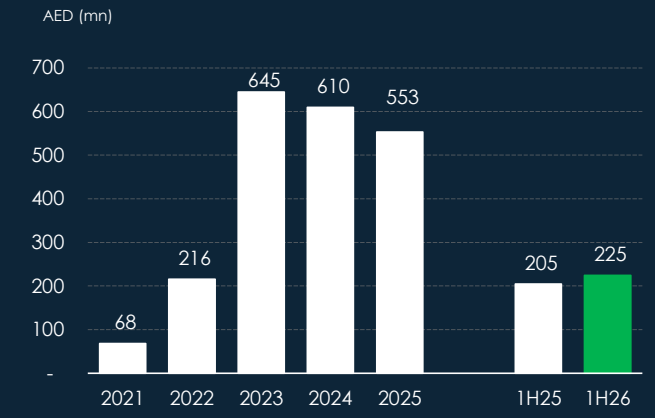
Cash from Operations



Free Cash Flow

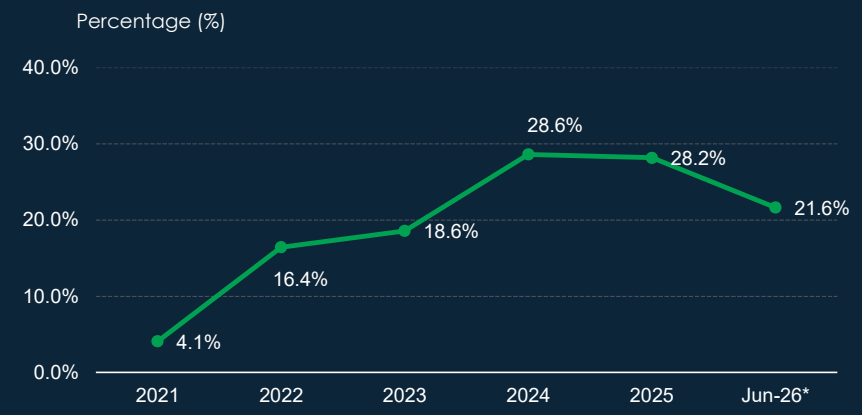


Capex

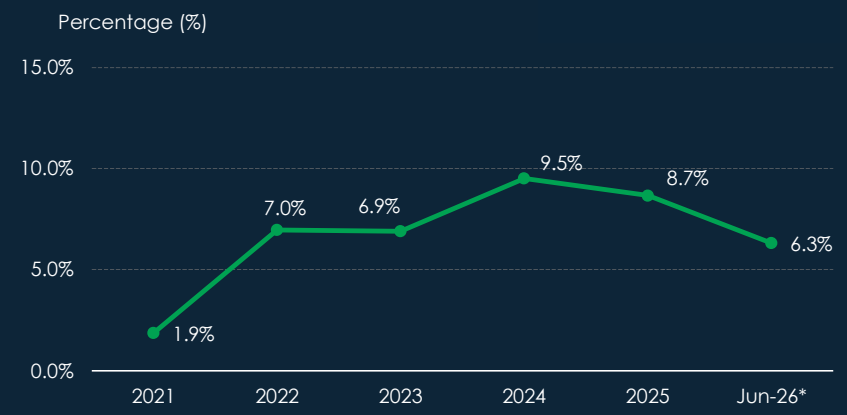


NMDC Energy Financial Ratios

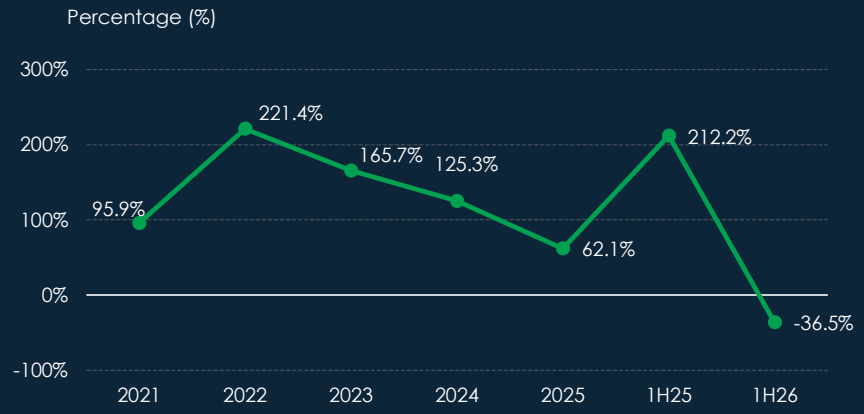
RoAE



RoAA

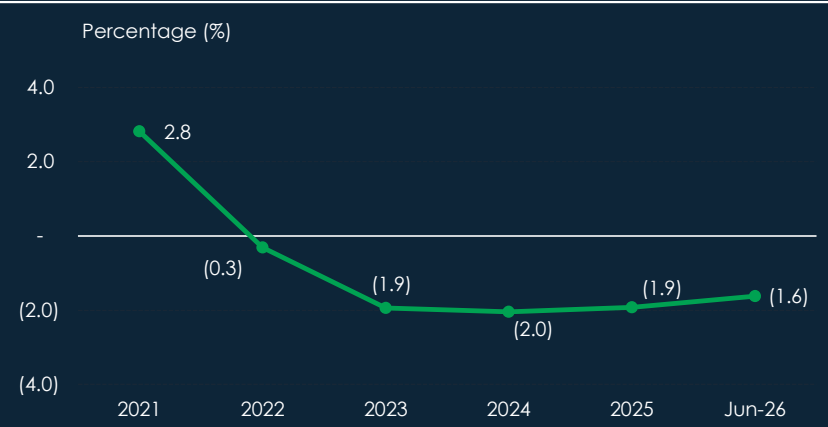


Free Cash Flow / EBITDA



*calculation based on trailing figures

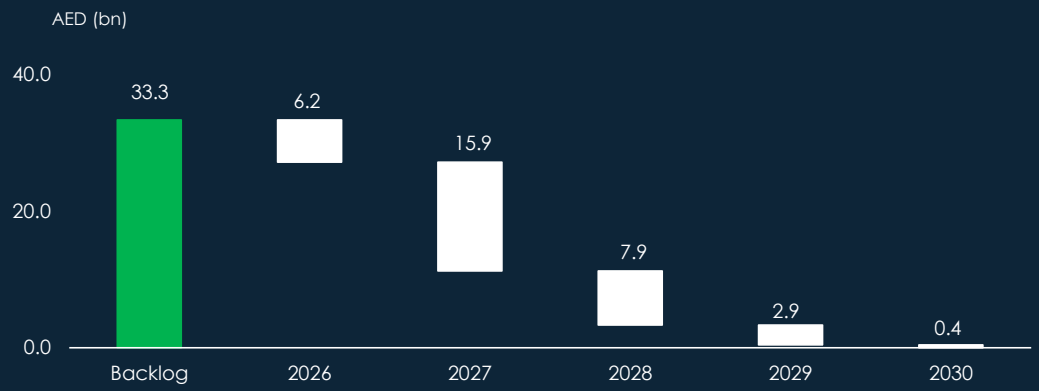
Net Debt / EBITDA



*Based on total equity and net profit figures

NMDC Energy Awards and Backlog

Backlog Run-off

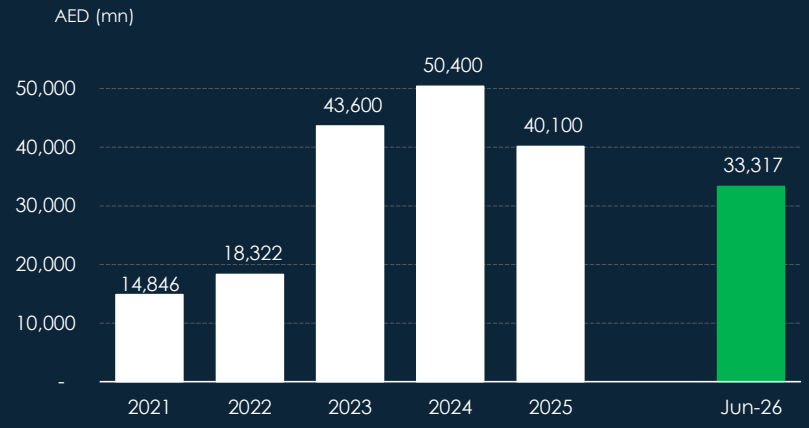


Awarded Projects

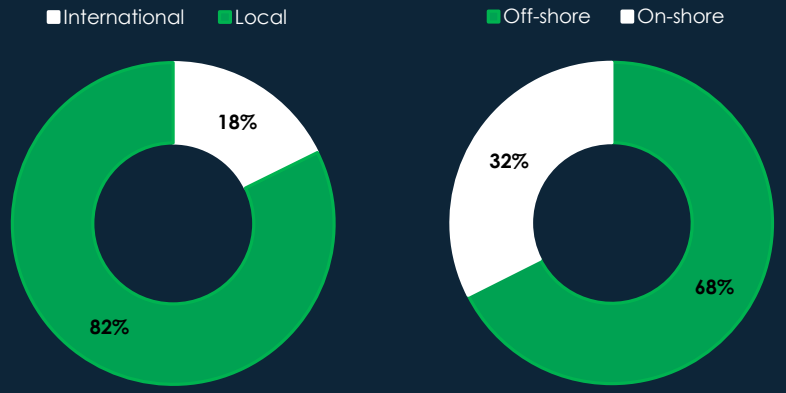
Client	Country	Award Date	Contract Value	Scope
Undisclosed Client	UAE	2Q26	AED 2.2 billion	EPC off-shore work

Total Awarded Projects in 1H26	**AED 2.2 billion**

Backlog



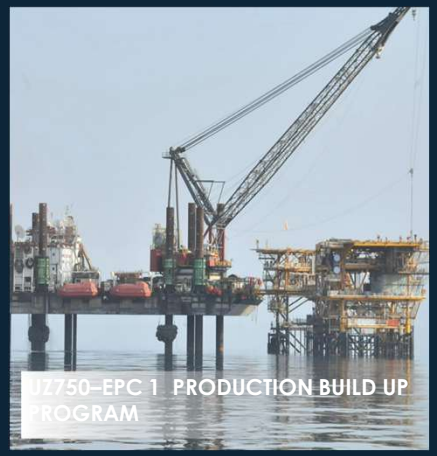
Backlog Contribution



*Based on Jun-26

APPENDIX

Offshore Projects



Onshore Projects

AL DHABIYYA - NEB

RUMAITHA - NEB

SATAH

QASAWIRA

BAB THAMMAMA

HABSHAN

MODULES – UZ 750 & SATAH

Business Development

Make It In The Emirates (MIITE) 2026

NMDC Energy signed an MoU with Energy Masters

NMDC Energy signed a Memorandum of Understanding (MoU) with Energy Masters to establish the UAE's first manufacturing facility for Electro Submersible Pumps (ESPs), supporting technology transfer and reducing reliance on imported oilfield equipment.

NMDC Energy signed an MoU with Borouge

NMDC Energy signed a Memorandum of Understanding (MoU) with Borouge for potential steel pipe coating solutions for infrastructure and energy projects. The MoU builds on the partnership between both entities and their success in supporting major projects locally and internationally.

NMDC Energy signed an agreement with Neway Valve (Suzhou) Co., Ltd.

NMDC Energy has signed an agreement with Neway Valve (Suzhou) Co., Ltd to focus on the localization of valve manufacturing operations in the UAE. This agreement aims to support in-country value creation by strengthening domestic manufacturing capabilities and reducing reliance on imported equipment.

NMDC Energy signed an agreement with Wasco Energy Ltd.

NMDC Energy signed an agreement with Wasco Energy Ltd. to support the development of advanced industrial infrastructure within the UAE. The agreement focuses on modular fabrication for data centers, contributing to the localization of critical industrial and engineering capabilities.

Achievements & Recognitions

Oil & Gas Middle East Awards 2026

EPC Contractor of the Year
(2022-2026)

AI Excellence in Energy Award
(2026)

NMDC Energy Honored at the 2026 MENA Stevie Awards

NMDC Energy has been recognized at the 2026 Middle East & North Africa Stevie Awards, earning **six Stevie® Awards** across sustainability, innovation, growth, artificial intelligence, manufacturing, and human resources categories.

FTSE RUSSELL
An LSEG Business

Effective from September 18, 2026, NMDC Energy will be included in **FTSE All-Cap Index**

NMDC ENERGY

FTSE RUSSELL
An LSEG Business

The **Global Brands** Awards 2026

"Leading Offshore EPC Solutions Provider for Oil & Gas UAE"

ROSPA

DALMA | BELBAZEM | CRPO 82 83 | UMMSHAIF | ENERGY CORPORATE

5 ROSPA Awards for Projects – 2026

Sustainability and Health, Safety & Environment

AI ecosystem

Expansion of the AI ecosystem to 70+ agents across key functions, and the NMDC 4.0 Platform supporting analysis, summarization, and discrepancy detection

Solar Panel Installation

Solar panel installation completed at the Sites in place of the diesel generators, considering the growing need for sustainable energy solutions in project site offices.

Hazardous Waste Recycling

In alignment with its commitment to sustainability and the UAE's circular economy vision, the company has implemented a comprehensive Hazardous Waste Recycling Initiative.

HSE Performance

Delivered 33.5 million workhours with zero fatalities, underscoring a strong safety culture and operational discipline.

Emergency Preparedness & HSE Drills

Carried out drills to assess operational readiness and response capabilities, including H_2S Exposure, Rescue at Height, Abandon Ship, Fire, Spill Response, Heat Stress, Medivac, and Environmental Spill Simulations.

Hydrology Restoration

A hydrology restoration initiative has been implemented at Al Hudariyat Island to restore and improve natural water flow.

Quality Achievements

NMDC Energy Module yard included in ISO14001 & 45001 certification.

Mangrove Planting

NMDC Energy and Aramco Launch 16,000 Mangrove Plantation Initiative

Reduction & elimination of single-use plastics

Reduction and elimination of single-use plastics through using 100% scrap materials for waste-storage cages and introducing reusable bottles and refill stations.

Risk & Compliance (IRC)

Implementation of an Integrated Risk & Compliance (IRC) Platform to centralize internal audit findings, compliance monitoring, and incident reporting, significantly improving oversight efficiency.

Thank You!

Investor Relations

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NMDC ENERGY

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